

## Message Text

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44

ACTION EB-07

INFO OCT-01 AF-06 EUR-12 EA-09 NEA-10 IO-11 ISO-00 L-03

FRB-01 OMB-01 ITC-01 SP-02 AGR-10 AID-05 CIAE-00

COME-00 INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-04

TRSE-00 CIEP-02 CEA-01 ARA-10 NSC-05 SS-15 /130 W

----- 064440

R 050839Z FEB 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 1886

INFO USDEL USMISSION GENEVA

USUN NEW YORK 737

AMEMBASSY COLOMBO

EC BRUSSELS 187

AMEMBASSY NAIROBI

UNCLAS MANILA 1856

E.O. 11652: N/A

TAGS: EGEN, UNCTAD, RP

SUBJ: GROUP OF 77 MEETING MANILA; UNCTAD

REF MANILA 1770

### SUMMARY

1. MARCOS OPENING DAY SPEECH TO MINISTER OF GROUP OF 77  
APPEARED TAILORED TO MOOD OF CONFERENCE TO DATE: REASON  
OVER CONFRONTATION AND COOPERATION OVER CONFRONTATION.  
SPEECH ALSO CALLED FOR GREATER SHARING AMONG LDC'S,  
PARTICULARLY ON PART OF OPEC NATIONS, AND FOR INSTITU-  
TIONALIZATION OF UNCTAD AS SPECIALIZED AGENCY OF UN.  
END SUMMARY

2. MARCOS CITED SIX AREAS FOR PARTICULAR ATTENTION BY  
GROUP: COMMODITIES; CODE OF CONDUCT ON TECHNOLOGY;  
INCREASED DC ACCEPTANCE OF LDC MANUFACTURES; REFORM  
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OF INTERNATIONAL MONETARY SYSTEM; SPECIAL EFFORTS

TO HELP LEAST DEVELOPED; AND COOPERATION AMONG LDCS  
FOR COLLECTIVE SELF RELIANCE.

3. WITHIN FOREGOING FRAMEWORK, HE CALLED FOR INTEGRA-  
TION OF SOCIALIST COUNTRIES INTO WORLD FINANCIAL  
SYSTEM, FOR SOME FORM OF INTERNATIONAL TAXATION,  
AND FOR SHARING OF "WINDFALLS" SUCH AS OIL REVENUES.  
HE SAID OPEC NATIONS HAD SHOWN THIRD WORLD THE WAY  
BUT SHOULD BE PREPARED TO SHARE BENEFITS.

4. MARCOS PROPOSED INSTITUTIONALIZATION OF GROUP OF 77  
INTO A MORE MILITANT ORGANIZATION TO BE NAMED THIRD  
WORLD ECONOMIC SYSTEM (TWES), TO BE BASED ON PRIN-  
CIPLE OF COLLECTIVE ECONOMIC SELF-RELIANCE AND  
ANIMATED BY PROPOSITION THAT THOSE WHO HAVE LESS IN  
INTERNATIONAL TRADE SHOULD HAVE MORE IN DEVELOPMEN-  
TAL AID. ORGANIZATION SHOULD SEEK COOPERATION, NOT  
CONFRONTATION, HE SAID, INASMUCH AS BIRTH AND GROWTH  
OF TWES IS DEPENDENT ON ACCEPTANCE BY FAMILY OF  
NATIONS THAT THEORIES OF ADAM SMITH, "WHICH STILL  
HAUNT US", HAVE BEEN REPLACED BY DEVELOPMENTAL  
PRINCIPLES OF GANDHI, MYRDAL, AND PREBISCH.

5. MARCOS SUGGESTED THAT UNCTAD BE TRANSFORMED INTO  
SPECIALIZED AGENCY OF UN, TO PERHAPS BE CALLED "WORLD  
TRADE AND DEVELOPMENT ORGANIZATION" (WOTRADO). IT  
WOULD ACT AS AN EQUAL PARTNER OF IBRD AND IMF IN  
FORMULATING EQUITABLE MONETARY SYSTEM UPON WHICH  
SUSTAINABLE PROGRAM OF DEVELOPMENT OF THIRD WORLD  
WOULD BE PREMISED.

6. AS EXPECTED, FOLLOWING MARCOS' SPEECH, FOREIGN  
SECRETARY ROMULO WAS ELECTED PRESIDENT OF MEETING,  
AND IN HIS ADDRESS HE CALLED FOR GROUP TO "BEGIN  
CHANGING THE PRESENT ECONOMIC SYSTEM THAT RULES THE  
WORLD".  
SULLIVAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LESS DEVELOPED COUNTRIES, POLICIES, MEETINGS, SPEECHES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 FEB 1976  
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**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760044-0274  
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**Status:** NATIVE  
**Subject:** GROUP OF 77 MEETING MANILA; UNCTAD  
**TAGS:** EGIN, RP, UNCTAD, GROUP OF 77, (MARCOS, FERDINAND)  
**To:** STATE  
**Type:** TE  
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